

CITY HALL - ROOM 302 121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

November 1, 2023 CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for full chiller plant and system replacement at Roberto Clemente Community Academy High School, located at 1147 N. Western Avenue. Amount: up to \$5,300,000 1st Ward (02023-0005057)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on October 31, 2023.

(signed)

Pat Dowell, Chairman Committee on Finance