

CITY HALL - ROOM 302 121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

November 1, 2023 CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning an amendment for the Imani Village Senior Residences development located at **9621 S. Cottage Grove Avenue**, that revises the HUD loan term and interest rate.

8th Ward

(O2023-0005579)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on October 31, 2023.

(signed)

Pat Dowell, Chairman Committee on Finance