

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

> June 12, 2024 CHICAGO, ILLINOIS

PHONE: 312-744-3380

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the issuance of Multi-family housing revenue bonds to 111 W Monroe, LLC for a mixed low-and-moderate-income and market rate housing development at **111 W. Monroe Street. 34th Ward** (O2024-0009604)

Amount: Up to \$88,000,000.

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **June 10, 2024**.

(signed)

Pat Dowell, Chairman Committee on Finance