



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

July 19, 2023
CHICAGO, ILLINOIS

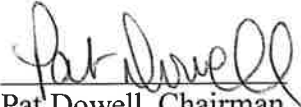
TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning a Redevelopment Agreement with and allocation of eligible Tax Increment Financing (TIF) assistance to BR Congress Owner LLC, Congress Theater NFP for renovation of facility at **2135 N. Milwaukee Ave.** **1st Ward**
(SO2023-1340) Amount: up to \$27,000,000

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on July 17, 2023.

(signed)


Pat Dowell, Chairman
Committee on Finance