

**COMMITTEE ON FINANCE** 

ALDERMAN PAT DOWELL CHAIRMAN

CITY COUNCIL CITY HALL - ROOM 302 121 NORTH LASALLE STREET CHICAGO, ILLINOIS 60602

> **November 1, 2023** CHICAGO, ILLINOIS

## TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for full roof replacement, targeted masonry repair and replacement of playlot and existing asphalt pavement areas at Irvin C. Mollison Elementary School, located at 4415 S. Dr. Martin Luther King Jr. Drive. Amount: up to \$2,900,000 3rd Ward (<u>02023-0005066</u>)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed resolution transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on October 31, 2023.

(signed)

Pat Dowell, Chairman Committee on Finance

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