

To: Finance

Committee on Finance  
Chicago City Council  
June 12, 2024

**RESOLUTION CALLING FOR HEARING(S) REGARDING  
FINANCIAL VIABILITY OF BALLY'S CASINO**

WHEREAS, in 2023, Bally's temporary casino generated \$3.1 million in tax revenue for the city of Chicago.

WHEREAS, in 2023, the city projected Bally's temporary casino would generate \$12.8 million in tax revenue, totaling a \$9.7 million shortfall.

WHEREAS, in 2024, Bally's temporary casino has not met tax revenue expectations per the 2024 city budget assumptions.

WHEREAS, Bally's Casino in Chicago was expected to play a significant role in the city's entertainment and tourism industry, attracting visitors and contributing to the local economy through job creation and revenue generation.

WHEREAS, the financial health and viability of Bally's Casino are crucial factors in ensuring the city of Chicago meets its budgetary obligations, as well as safeguards the interests of employees, contractors, local businesses and community stakeholders.

WHEREAS, gaining a comprehensive understanding of the financial landscape of Bally's Casino will enable the City Council to make informed decisions and recommendations about the future of the establishment, as well as the broader community it serves, now therefore,

BE IT RESOLVED, that we, the members of the City Council for the City of Chicago, do hereby call upon the Committee on Finance to hold one or more hearings to discuss the financial viability of the Bally's Casino and its ability to meet its obligation under its agreement with the City of Chicago.



---

BRIAN HOPKINS

Alderman, 2nd Ward