

**Exhibit B  
Project Budget**

	<b>PROJECT BUDGET</b>	<b>MBE/WBE Budget</b>	<b>TIF-Funded Improvements</b>
Acquisition	\$51,024		\$46,024
Hard Costs	\$4,558,710	\$3,261,699	\$4,558,710
Site Improvements	\$221,173		\$186,173
General Conditions, Insurance, Fee	\$682,806		
Hard Cost Contingency	\$530,282		
Total Hard Costs	\$5,992,971		\$4,790,907
Soft Costs/Fees			
Architecture & Engineering	\$286,070		\$286,070
Contract Administration	\$29,400		\$29,400
Reimbursables	\$8,300		
Owners Representative	\$31,320		
Permits/Expediting	\$15,000		
Survey/title/appraisal	\$21,395		
Accounting/Audit	\$4,000		
Builders Risk Insurance	8,000		
Interest and Other Soft Financing Costs	\$151,604		
Real Estate Taxes	\$30,000		
Testing	\$4,600		
Legal/Consultant Fees	\$104,500		
FFE	\$70,000		
Developer Fee	\$330,354		
Soft Cost Contingency	\$1,014		
Total Soft Costs	\$1,095,557		\$315,470
Total	\$7,139,552	\$3,261,699	\$5,106,377
	MBE at 26%	\$1,856,284	
	WBE at 6%	\$428,374	