

EXHIBIT C

BORROWING REQUEST

_____, 20__

Wells Fargo Bank, National Association
Attention: Mark Lester
Email: mark.lester@wellsfargo.com

With a copy to:

Re: Borrowing Request

This Borrowing Request is being delivered pursuant to Section 2.03 of the Revolving Line of Credit Agreement, dated as of December 1, 2021 (the "*Credit Agreement*"), between the City of Chicago (the "*City*") and Wells Fargo Bank, National Association (the "*Lender*"), the Lender party thereto. All capitalized terms used but not defined herein shall have the meaning specified for such terms in the Credit Agreement.

The City hereby irrevocably requests a Borrowing under the Credit Agreement and sets forth below the information required by the Credit Agreement in connection therewith:

1. The aggregate amount of the requested Borrowing is \$ _____¹, of which amount [\$ _____] [zero] will be used to make an interest payment.
2. The Business Day of the requested Borrowing is: _____, 20__.
3. The requested Borrowing is to be a ~~Eurodollar~~ SOFR Borrowing.²
4. The requested Borrowing is to be comprised of [Tax-Exempt Loans][Taxable Loans].
5. The proceeds shall be transferred to:

[insert ABA number and account information for deposit account]
6. The City hereby certifies that the conditions precedent to the funding of the

¹ Insert amount that is not less than \$500,000 and integral multiples of \$1,000 in excess thereof.

² The City may request an ABR Borrowing only so long as Section 2.03 of the Credit Agreement or Section 2.11 of the Credit Agreement is applicable.

Borrowing set forth in Section [5.02][5.03][5.04] of the Credit Agreement have been satisfied on the date hereof.

7. With respect to the Tax-Exempt Loans requested pursuant to this Borrowing Request, attached hereto is the signed opinion of Bond Counsel to the City with respect to the Loans, which opinion is dated the date hereof and addressed to the Lender and the Lender, and the form and substance of which the Lender and its counsel has approved.

[With respect to Tax-Exempt Loans requested pursuant to this Borrowing Request,- the City has taken no action or omitted to take action which could have the effect of causing interest on Tax-Exempt Loans to be includable in gross income of the Lender for federal income tax purposes.]³

8. The City hereby confirms that with respect to the Borrowing funded by the Lender as an ABR Borrowing pursuant to Section 2.03 of the Credit Agreement and Section 2.05 of the Credit Agreement, the Borrowing shall automatically, without further notice by the City or the Lender, convert to a ~~Eurodollar~~SOFR Borrowing on the third Business Day following the date of funding of the Borrowing by the Lender, and the City hereby directs the Lender and the Lender to cause the conversion in accordance with the foregoing.

³ Paragraph to be inserted for any Borrowing Request for Tax-Exempt Loans that is not accompanied by a legal opinion of Bond Counsel dated the dated date of such Borrowing Request (but for which a legal opinion of Bond Counsel was previously received).

Dated: _____, 20__

CITY OF CHICAGO

By: _____

Name: _____

Title: _____