



CITY OF CHICAGO

**COMMITTEE ON FINANCE**  
CITY COUNCIL  
CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**July 19, 2023**  
**CHICAGO, ILLINOIS**


**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance concerning granting the Department of Housing authority to cede excess and unallocated volume cap to Illinois Housing Development Authority (IHDA) from the City of Chicago's tax-exempt private activity volume bond cap.  
(O2023-0001371) Amount: up to \$150,000,000

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on July 17, 2023.

(signed)

  
Pat Dowell, Chairman  
Committee on Finance