



CITY OF CHICAGO

BYRON SIGCHO-LOPEZ
ALDERMAN, 25TH WARD

15 March 2024

TO THE PRESIDENT AND MEMBERS OF CITY COUNCIL:

Your Committee on Housing and Real Estate for which a meeting was held on March 13th, 2024 was referred an ordinance by the Department of Planning and Development for the redevelopment agreement with K Town BCP LLC including conditional purchase of eleven vacant City parcels from 4704 - 4738 West Fifth Ave, subject to remediation, for expansion of parking lot to service developer's new facility at 4646 W Fifth Avenue. (24th Ward)

(O2024-0007912)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed communication transmitted herewith.

The recommendation was Passed by the same roll call as was used to determine quorum in Committee.

Sincerely,

Byron Sigcho-López
Chairman, Committee on Housing & Real Estate