



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

June 21, 2023
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the restructuring of a loan agreement with Renaissance Partners Limited Partnership, Renaissance Partners Corporation for additional financial assistance or modification through Multi-Family grant and Tax Increment Financing (TIF) funds for acquisition and rehabilitation of the building at **3757-3763 S. Wabash Avenue**. **3rd Ward**
(O2023-1645)

Amount: up to \$5,313,737 TIF
up to \$600,000 Multi-Family

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on June 14, 2023.

(signed)

Pat Dowell, Chairman
Committee on Finance