



CITY OF CHICAGO

**COMMITTEE ON FINANCE**

CITY COUNCIL

CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**October 2, 2023**  
**CHICAGO, ILLINOIS**

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for roof replacement, targeted masonry repairs and interior finishes for the main, addition and branch buildings at John McCutcheon Elementary School, located at **4865 N. Sheridan Road and 4850 N. Kenmore Avenue.** **46th Ward**  
(O2023-0004449) Amount: \$3,400,000

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on October 2, 2023.

(signed)

Pat Dowell, Chairman  
Committee on Finance