



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

March 20, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning an amendment to the redevelopment agreement with Portage Park Capital, LLC for the provision of Tax Increment Financing (TIF) funds for construction of the project and related improvements at **3657 N. Central Avenue.**

[\(O2024-0007876\)](#)

30th Ward

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on **March 18, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance