

Exhibit A-1
See attached Amended Budget

Exhibit A
Budget

Special Service Area # 76	
SSA Name:	North Michigan Avenue SSA

AMENDED 2023 BUDGET SUMMARY

Budget and Services Period: January 1, 2023 through December 31, 2023

CATEGORY (Funded Categories Comprise Scope of Services)	2022 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$83,000	\$0	\$104,000	\$0	\$0	\$187,000
2.00 Public Way Aesthetics	\$77,000	\$0	\$0	\$0	\$0	\$77,000
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/ Business Development	\$30,000	\$0	\$25,000	\$0	\$0	\$55,000
5.00 Public Health and Safety Programs	\$500,000	\$0	\$55,766	\$0	\$0	\$555,766
6.00 SSA Management	\$23,250	\$0	\$0	\$0	\$0	\$23,250
7.00 Personnel	\$53,311	\$0		\$0	\$0	\$53,311
	Sub-total	\$766,561				
GRAND TOTALS	Levy Total	\$766,561	\$184,766	\$0	\$0	\$951,327

LEVY ANALYSIS	
Estimated 2022 EAV:	\$3,514,787,089
Authorized Tax Rate Cap:	0.050%
Maximum Potential Levy limited by Rate Cap:	\$1,757,394
Requested 2022 Levy Amount:	\$766,561
Estimated Tax Rate to Generate 2021 Levy:	0.0218%