

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

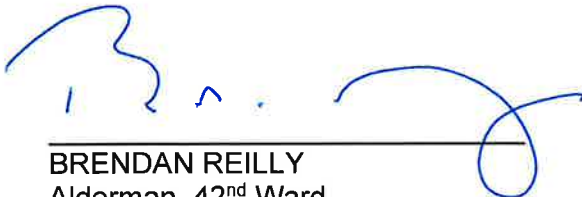
SECTION 1. Section 3-33-030 of the Municipal Code of Chicago is hereby amended by deleting the language stricken, and by inserting the language underscored, as follows:

3-33-030 Tax imposed.

A. Except as otherwise provided in this chapter, a tax is imposed upon the privilege of transferring title to, or beneficial interest in, real property located in the city, whether or not the agreement or contract providing for the transfer is entered into the city. The tax shall be at the rate of: (i) \$3.00 per \$500 of the transfer price, or fraction thereof, of the real property or the beneficial interest in real property for that part of the transfer price under \$1,000,000; and (ii) \$3.75 per \$500.00 of the transfer price, or fraction thereof, of the real property or the beneficial interest in real property for that part of the transfer price that equals or exceeds \$1,000,000.

(Omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall take effect upon passage and publication.



BRENDAN REILLY
Alderman, 42nd Ward

Alderman _____ (1st Ward)

Alderman _____ (2nd Ward)

Alderman _____ (3rd Ward)

Alderman _____ (4th Ward)

Alderman _____ (5th Ward)

Alderman _____ (6th Ward)

Alderman _____ (7th Ward)

Alderman _____ (8th Ward)

Alderman Anthony all Brade _____ (9th Ward)

Alderman _____ (10th Ward)

Alderman _____ (11th Ward)

Alderman _____ (12th Ward)

Alderman Mary Ann _____ (13th Ward)

Alderman _____ (14th Ward)

Alderman [Signature] _____ (15th Ward)

Alderman _____ (16th Ward)

Alderman _____ (17th Ward)

Alderman _____ (18th Ward)

Alderman Matt J. O'Neil _____ (19th Ward)

Alderman _____ (20th Ward)

Alderman _____ (21st Ward)

Alderman _____ (22nd Ward)

Alderman Silvanna Dubois _____ (23rd Ward)

Alderman _____ (24th Ward)

Alderman _____ (25th Ward)

Alderman _____ (26th Ward)

Alderman _____ (27th Ward)

Alderman _____ (28th Ward)

Alderman _____ (29th Ward)

Alderman _____ (30th Ward)

Alderman Mark _____ (31st Ward)

Alderman John W. ... _____ (32nd Ward)

Alderman _____ (33rd Ward)

Alderman Bill _____ (34th Ward)

Alderman _____ (35th Ward)

Alderman _____ (36th Ward)

Alderman _____ (37th Ward)

Alderman Richard Sparto (38th Ward)

Alderman DD Murphy (39th Ward)

Alderman _____ (40th Ward)

Alderman Joe 4/1st (41st Ward)

Alderman [Signature] (42nd Ward)

Alderman T. Ruiz (43rd Ward)

Alderman [Signature] (44th Ward)

Alderman _____ (45th Ward)

Alderman _____ (46th Ward)

Alderman _____ (47th Ward)

Alderman _____ (48th Ward)

Alderman [Signature] (49th Ward)

Alderman [Signature] (50th Ward)