



CITY OF CHICAGO

**COMMITTEE ON FINANCE**

CITY COUNCIL

CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**November 15, 2023  
CHICAGO, ILLINOIS**

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds to connect the main campus building to the former Canter building and replace heating and cooling units in the gym wing at Kenwood Academy High School, located at **5015 S. Blackstone Avenue**. Amount: up to \$13,950,000 (O2023-0005701) **4th Ward**

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on **November 14, 2023**.

(signed)

Pat Dowell, Chairman  
Committee on Finance