



CITY OF CHICAGO  
CITY COUNCIL

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COUNCIL CHAMBER  
CITY HALL ROOM 200  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

November 7, 2024

Honorable Anna Valencia  
City Clerk  
City Hall, Room 107  
121 North LaSalle Street  
Chicago, Illinois 60602

Chicago City Clerk-Council Div.  
2024 NOV 7 PM 4:45

Clerk Valencia:

We, the undersigned Members of the City Council of the City of Chicago, do hereby call a special meeting of the City Council of the City of Chicago, to be convened on Wednesday, November 13, 2024 at 9:00am.

The special meeting is for the following purpose and no other purpose whatsoever:

- For the immediate consideration of O2024-0013679, an ordinance authorizing the Fiscal Year 2025 Property Tax levy

On behalf of the City of Chicago,

Ald. Brian Hopkins, 2<sup>nd</sup> Ward  
Ald. Greg Mitchell, 7<sup>th</sup> Ward  
Ald. Anthony Beale, 9<sup>th</sup> Ward  
Ald. Peter Chico, 10<sup>th</sup> Ward  
Ald. Marty Quinn, 13<sup>th</sup> Ward  
Ald. Jeylu Gutierrez, 14<sup>th</sup> Ward  
Ald. Raymond Lopez, 15<sup>th</sup> Ward  
Ald. Derrick Curtis, 18<sup>th</sup> Ward  
Ald. Matt O'Shea, 19<sup>th</sup> Ward  
Ald. Jeanette Taylor, 20<sup>th</sup> Ward  
Ald. Silvana Tabares, 23<sup>rd</sup> Ward  
Ald. Monique Scott, 24<sup>th</sup> Ward  
Ald. Ruth Cruz, 30<sup>th</sup> Ward  
Ald. Felix Cardona, 31<sup>st</sup> Ward  
Ald. Scott Waguesspack, 32<sup>nd</sup> Ward

Ald. Bill Conway, 34<sup>th</sup> Ward  
Ald. Gilbert Villegas, 36<sup>th</sup> Ward  
Ald. Emma Mitts, 37<sup>th</sup> Ward  
Ald. Nick Sposato, 38<sup>th</sup> Ward  
Ald. Andre Vasquez, 40<sup>th</sup> Ward  
Ald. Anthony Napolitano, 41<sup>st</sup> Ward  
Ald. Brendan Reilly, 42<sup>nd</sup> Ward  
Ald. Timmy Knudsen, 43<sup>rd</sup> Ward  
Ald. Bennet Lawson, 44<sup>th</sup> Ward  
Ald. James Gardiner, 45<sup>th</sup> Ward  
Ald. Angela Clay, 46<sup>th</sup> Ward  
Ald. Matt Martin, 47<sup>th</sup> Ward  
Ald. Leni Manaa-Hoppenworth, 48<sup>th</sup> Ward  
Ald. Debra Silverstein, 50<sup>th</sup> Ward

**ORDINANCE**

**WHEREAS**, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

**WHEREAS**, the City has adopted its annual appropriation ordinance for the year 2025, pursuant to its powers granted by the constitution and laws of the State of Illinois; and

**WHEREAS**, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy for the year 2025, to become effective as provided herein; and

**WHEREAS**, it is appropriate that the tax levy for the year 2025 receive expeditious consideration by the City Council; now, therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

**SECTION 1.** The sum of Two Billion, One Hundred Nineteen Million, Three Hundred Thirty-Nine Thousand Dollars (\$2,119,339,000) ascertained by the City Council as the total amount of appropriations heretofore legally made for all corporate purposes to be provided for by the tax levy of the year 2025, is hereby levied for the year 2025 upon all property within the City of Chicago subject to taxation. The purposes for which appropriations have been made and the amounts appropriated for such purposes, respectively, are hereinafter specified in detail in the manner authorized for the annual appropriation ordinance for the year 2025, annexed to and made a part of this ordinance. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

**Appropriations for Expenditures and Amounts Levied  
for the Fiscal Year Beginning January 1, 2025,  
and Ending December 31, 2025**

<b>Code</b>	<b>Description</b>	<b>Amounts Appropriated</b>	<b>Amounts Levied</b>
<i>Amounts to be levied in 2025 for the payment of bonds, notes and interest on bonds and notes</i>			
<b>Bond Redemption and Interest Fund – 0510</b>			
2005.0902	For interest on first lien bonds	\$303,174,801	\$262,030,000
2005.0912	For payment of bonds	\$156,707,000	\$0
2005.0960	For loss in collection of taxes	\$10,918,000	\$10,918,000
<b>Specific Purposes – Financial</b>			
<b>Total from Bond Redemption and Interest Fund – 0510</b>		<b>\$470,799,801</b>	<b>\$272,948,000</b>

<b>Library Note Redemption and Interest Fund Tender Notes Series B – 0521</b>			
2005.0961	For payment of term notes	\$117,145,000	\$117,145,000
2005.0960	For loss in collection of taxes	\$4,881,000	\$4,881,000
<b>Specific Purposes – Financial</b>			
<b>Total from Library Note Redemption and Interest Fund Tender Notes Series B – 0521</b>		\$122,026,000	\$122,026,000
<b>Code</b>	<b>Description</b>	<b>Amounts Appropriated</b>	<b>Amounts Levied</b>
<b>City Colleges Bond Redemption and Interest Fund – 0549</b>			
2005.0902	For interest on first lien bonds	\$0	\$0
2005.0912	For payment of bonds	\$0	\$0
2005.0960	For loss in collection of taxes	\$0	\$0
<b>Specific Purposes – Financial</b>			
<b>Total from City Colleges Bond Redemption and Interest Fund – 0549</b>		\$0	\$0
<b>Code</b>	<b>Description</b>	<b>Amounts Appropriated</b>	<b>Amounts Levied</b>
<b>Municipal Employees' Annuity and Benefit Fund – 0681</b>			
2005.0976	For the city's contribution to employees' annuity and benefit fund	\$947,310,601	\$187,343,000
2005.097A	For the city's advance payment to the employees' annuity and benefit fund	\$168,736,173	\$0
2005.0976	For the library's contribution to employees' annuity and benefit fund	\$8,428,000	\$8,428,000
2005.0960	For loss in collection of taxes	\$8,158,000	\$8,158,000
<b>Specific Purposes – Financial</b>			
<b>Total from Municipal Employees' Annuity and Benefit Fund – 0681</b>		\$1,132,632,774	\$203,929,000
<b>Code</b>	<b>Description</b>	<b>Amounts Appropriated</b>	<b>Amounts Levied</b>
<b>Laborers' and Retirement Board Employees' Annuity and Benefit Fund – 0682</b>			
2005.0976	For the city's contribution to employees' annuity and benefit fund	\$136,089,915	\$52,474,000
2005.097A	For the city's advance payment to the employees' annuity and benefit fund	\$20,228,867	\$0
2005.0960	For loss in collection of taxes	\$2,187,000	\$2,187,000
<b>Specific Purposes – Financial</b>			
<b>Total from Laborers' and Retirement Board Employees' Annuity and Benefit Fund – 0682</b>		\$158,505,782	\$54,661,000

<b>Code</b>	<b>Description</b>	<b>Amounts Appropriated</b>	<b>Amounts Levied</b>
<b>Policemen's Annuity and Benefit Fund – 0683</b>			
2005.0976	For the city's contribution to employees' annuity and benefit fund	\$1,042,582,135	\$997,281,000
2005.097A	For the city's advance payment to the employees' annuity and benefit fund	\$67,357,458	\$0
2005.0960	For loss in collection of taxes	\$41,554,000	\$41,554,000
<b>Specific Purposes – Financial</b>		\$1,151,493,593	\$1,038,835,000
<b>Total from Policemen's Annuity and Benefit Fund – 0683</b>			
<b>Firemen's Annuity and Benefit Fund – 0684</b>			
2005.0976	For the city's contribution to employees' annuity and benefit fund	\$443,683,274	\$409,862,000
2005.097A	For the city's advance payment to the employees' annuity and benefit fund	\$15,640,948	\$0
2005.0960	For loss in collection of taxes	\$17,078,000	\$17,078,000
<b>Specific Purposes – Financial</b>		\$476,402,222	\$426,940,000
<b>Total from Firemen's Annuity and Benefit Fund – 0684</b>			
<b>Total</b>		<b>\$3,511,860,172</b>	<b>\$2,119,339,000</b>

**SECTION 2.** In no event shall the amount levied for any purpose, as set forth in Section 1 hereof, exceed the amount appropriated for such purpose as set forth in the annual appropriation ordinance adopted for the year 2025.

**SECTION 3.** No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of Du Page County certified copies of this ordinance together with copies of the annual appropriation ordinance for the year 2025.

**SECTION 4.** This ordinance shall be in full force and effect from and after its passage and approval.