



CITY OF CHICAGO

**COMMITTEE ON FINANCE**

CITY COUNCIL  
CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**June 21, 2023**  
**CHICAGO, ILLINOIS**

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance concerning a Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to 221 E. 49th Street LLC for development of Overton Center of Excellence at **221 E. 49th Street**. **3rd Ward**  
(O2023-1639)

Amount: up to \$5,000,000

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on June 14, 2023.

(signed)

  
Pat Dowell, Chairman  
Committee on Finance