



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

March 20, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the First Amendment to Intergovernmental Agreement with Chicago Park District for the provision of Tax Increment Financing (TIF) funds for construction of Park 599 at **1623 W Edgewater Avenue.**

[\(O2024-0007875\)](#)

40th Ward

Amount: \$450,000 TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on **March 18, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance