



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

February 21, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning an amended redevelopment agreement with Team Pioneros, LLC to provide TIF funds for the redevelopment of the former Pioneer Bank building, located at **4000-4008 W. North Avenue. 26th Ward**
Amount: \$13,000,000
(O2024-0007325)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on **February 14, 2024**.

(signed)

Pat Dowell, Chairman
Committee on Finance