

EXHIBIT A

AMENDMENT NO. 2 TO THE ENGLEWOOD NEIGHBORHOOD REDEVELOPMENT  
PROJECT AREA. TAX INCREMENT FINANCING DISTRICT ELIGIBILITY STUDY,  
REDEVELOPMENT PLAN AND PROJECT

1. Section 4 entitled "Redevelopment Project and Plan" is hereby amended as follows:

- a) In the subsection entitled "Assessment of Housing Impact," the third sentence of the second paragraph shall be deleted and replaced with the following:

"However, since the RPA contains more than seventy-five (75) inhabited residential units and redevelopment activity could conceivably result in the displacement of inhabited residential units over the thirty-five-year (35-year) life of the RPA, a housing impact study is required."

- b) Part II entitled "Units that May Be Removed Over the 23-Year Life of the Redevelopment Project Area" shall be renamed to "Units that May Be Removed Over the Thirty-Five-Year (35-Year) Life of the Redevelopment Project Area"

- c) In Part II, section (i) entitled "Number and Location of Units that May Be Removed", the first sentence of the third paragraph shall be deleted and replaced with the following:

"Hence, there is a possibility that over the thirty-five-year (35-year) life of the Redevelopment Project Area, some inhabited residential units may be removed as a result of implementing this Plan."

- d) In Part II, section (i), subsection entitled "Methodology," the first sentence of the final paragraph shall be deleted and replaced with the following:

"Map 6 identifies the forty-two (42) occupied units (that is the sum of the units found in Steps 1 to 3 above), in twenty-six (26) buildings on twenty-one (21) blocks of the Redevelopment Project Area, that could potentially be removed during the thirty-five-year (35-year) life of the Englewood Neighborhood RPA."

- e) In Part II, section (ii) entitled "Replacement Housing," the third paragraph shall be deleted and replaced with the following:

"If, during the thirty-five-year (35-year) life of the Englewood Neighborhood RPA, the acquisition plans change, the City shall make every effort to ensure that appropriate replacement housing will be found in either the Redevelopment Project Area or the surrounding Englewood and West Englewood Community Areas."

- f) In Part II, section (ii) entitled "Replacement Housing," the third sentence of the final paragraph shall be deleted and replaced with the following:

“Furthermore, there is a likelihood that any displacement of the forty-two (42) potential units would occur incrementally over the thirty-five-year (35-year) life of the RPA as individual development projects occur.”

- g) In Part II, section (iv) entitled “Relocation Assistance,” the second sentence of the final paragraph shall be deleted and replaced with the following:

“Therefore, replacement housing for any displaced households over the course of the thirty-five-year (35-year) life of the Englewood Neighborhood RPA should be affordable at these income levels.”

2. In Section 5 entitled “Financial Plan,” subsection entitled “Phasing and Scheduling of the Redevelopment,” the second paragraph shall be deleted and replaced with the following:

“Where tax increment funds are used to pay eligible redevelopment project costs, to the extent funds are available for such purposes, expenditures by the City shall be coordinated to coincide on a reasonable basis with the actual redevelopment expenditures of the developer(s). The Redevelopment Plan shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31st of the year in which the payment to the City Treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35th) calendar year following the year in which the ordinance approving this redevelopment project area is adopted (by December 31, 2037).”

3. In Section 6 entitled “Required Findings and Tests,” subsection entitled “Chicago Board Of Education And Associated Agencies,” the first sentence of the third paragraph shall be deleted and replaced with the following:

“We anticipate over the initial ten (10) years of the thirty-five-year (35-year) life of the RPA, approximately one thousand (1,000) new residential units may be developed.”