



CITY OF CHICAGO

**COMMITTEE ON FINANCE**  
CITY COUNCIL  
CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**July 19, 2023**  
**CHICAGO, ILLINOIS**


**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred a substitute ordinance concerning financial assistance of loan or grant funds from Multi-family Program or STSC bond funds to Boulevard Apartments Preservation LP for acquisition and rehabilitation of affordable housing at **1930-1938 N. Humboldt Boulevard, 929-935 N. Sacramento Ave. and 2212 -2214 N. Sacramento Ave.** **1st Ward & 26th Ward**  
(SO2023-0001388) Amount: up to \$12,725,000 in Multi-Family Funds and/or Sales Tax Securitization Corporation (STSC) Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on July 17, 2023.

(signed)

  
Pat Dowell, Chairman  
Committee on Finance