



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

February 21, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the issuance of financial assistance to Parkside Phase III, LLC for the Parkside Phase III affordable housing project, located at **500-520 W. Hobbie Street, 542 W. Elm Street, 558-576 W. Elm Street, 1101-1129 N. Cambridge Avenue, and 1100-1128 N. Cleveland Avenue. 27th Ward** (SO2024-0007326) Amount: up to \$4,250,000 Multi-Family up to \$16,400,000 TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a vote of the members of the committee present with no dissenting votes on **February 14, 2024**.

(signed)

Pat Dowell, Chairman
Committee on Finance