

CITY HALL - ROOM 302 121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

October 30, 2024 CHICAGO, ILLINOIS

## TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning An ordinance concerning the execution of a redevelopment agreement and issuance of Tax Increment Financing (TIF) funds to Heart of Uptown Apartments LLC and POAH TIF LLC for The Heart of Uptown Apartments rehabilitation project at 4431-4441 N. Clifton Avenue, 927 W. Wilson Avenue, 900-902 W. Windsor Avenue, 847-849 W. Sunnyside Avenue and 4130 N. Kenmore Avenue.

46th Ward

(O2024-0013080)

Amount not to exceed: \$15,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 28, 2024**.

(signed)

Pat Dowell, Chairman Committee on Finance