

CITY HALL - ROOM 302 121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

June 21, 2023 CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to Steep Theatre Company for renovation and construction of a new theater venue and community space at **5300-5318 N. Kenmore Avenue.** (O2023-1590)

48th Ward

Amount: up to \$2,988,535

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on June 14, 2023.

(signed)

Pat Dowell, Chairman Committee on Finance